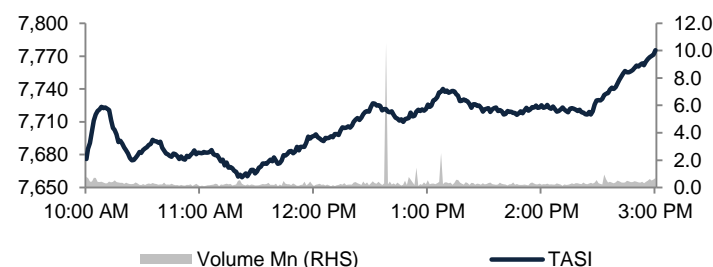


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,793	7,793	7,659	1.3	(0.4)
NomuC	4,064	4,071	3,988	1.8	46.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,318	1.9	9.7	20.2
Materials	4,769	0.6	(9.2)	14.8
Capital Goods	3,732	0.8	(4.3)	-16.6
Commercial Service	4,238	(0.1)	2.4	18.0
Transportation	3,950	0.8	13.6	23.3
Consumer Durables	3,315	0.4	(9.5)	-79.9
Consumer Services	3,501	0.6	18.8	302.6
Media	7,993	1.9	(21.5)	45.3
Retailing	7,352	0.3	7.1	34.4
Food & Staples	5,580	(1.0)	(6.1)	22.1
Food & Beverages	4,087	2.6	5.1	61.1
Healthcare	3,596	0.3	(4.3)	18.8
Pharma & Bio Tech	3,404	2.0	(12.2)	23.7
Banks	7,291	1.9	1.1	13.1
Diversified Financials	3,195	0.9	(8.1)	-25.6
Insurance	4,292	1.6	2.8	81.4
Telecom	6,168	0.3	14.1	32.1
Utilities	4,471	0.0	32.7	231.8
REITs	3,833	0.3	5.8	16.8
Real Estate	3,061	1.1	(5.1)	22.2
Software & Services	5,622	0.8	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,815	7,802	7,763	2.71

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	10.6	426.2	438.6
Previous week	13.6	594.5	534.4

Top Gainers

Company	Price	Change%
CHUBB	19.80	6.3
SAVOLA GROUP	31.55	5.5
ALUJAIN	19.40	4.3
GULF UNION	11.20	3.7
SRECO	13.04	3.5

Top Losers

Company	Price	Change%
ALHOKAIR GROUP	14.66	-4.8
NGC	12.08	-1.3
A.OTHAIM MARKET	68.90	-1.3
YCC	32.40	-1.2
MEPCO	12.22	-1.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	61.00	2.3
NCB	43.70	1.6
SABIC	87.90	0.8
STC	97.50	-0.1
Riyad	22.20	2.3

Major Economic News

- The Saudi Arabian Monetary Authority (SAMA), the Kingdom's central bank, has lowered its reverse repo rate from 200 to 175 basis points (bps) and the repo rate by the same margin from 250 to 225 bps. (Source: Argaam)
- Saudi Arabia's Public Investment Fund (PIF) has signed a syndicated bridge loan agreement worth USD 10.0bn, the sovereign wealth fund said in a statement. The loan will be entirely used to finance public projects and accelerate its investment program. The syndicated bridge loan will be repaid upon completing the sale of PIF's stake in petrochemicals major SABIC to Saudi Aramco. (Source: Argaam)

Major Corporate News

- Ataa Educational Co.'s board of directors recommended a 10.0% cash dividend for the fiscal year ended July 31, 2019, at SAR 1 per share, amounting to SAR 40.0mn. This is the first dividend to be issued by the company since its listing on Tadawul in July. (Source: Argaam)
- SABB Takaful Co. has renewed three policies with Saudi British Bank (SABB) -- the property all-risk insurance policy, group creditor policy and group credit card policy -- after obtaining the renewal confirmation from SABB, for a total subscription of SAR 64.4mn. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q3-19	Q3-18	Y/Y %	Q2-19	Q/Q %
Saudi Printing & Pack	2.7	(11.8)	N.M.	(13.7)	N.M.
Al Moammar	14.4	16.4	(12.2)	13.0	10.6
Anaam International	(2.8)	(2.8)	N.M.	(3.9)	(28.2)
National Co. for Glass	(6.6)	8.7	N.M.	(1.4)	N.M.
Mouwassat Medical	93.0	80.9	15.0	90.3	3.0
Jabal Omar	(80.6)	469.6	N.M.	29.8	N.M.
Middle East Cables	(0.2)	(8.4)	N.M.	(6.0)	N.M.
Saudi Steel Pipe	(14.1)	(24.2)	N.M.	(10.2)	N.M.

Market Analysis

- The Saudi Stock Exchange increased 1.3% to 7,792.8 on Wednesday. The value traded stood at SAR 3.0bn (down 10.1% over previous day), while the advance-decline ratio stood at 151/25. The parallel market index increased 1.8% to 4,064.2 points. The value traded stood at SAR 21.2mn (down 22.2% over previous day). Most sectors in the main market ended in the green. Food & Beverages and Pharma & Bio Tech (up 2.6% and 2.0%, respectively) advanced the most; Food & Staples and Commercial Service (down 1.0% and 0.1%, respectively) were the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,755	0.5	-0.9	8.9
Abu Dhabi (ADX)	5,173	1.9	2.3	5.3
Kuwait (KSE)	4,755	-0.3	0.9	0.4
Qatar (QE)	10,284	0.6	-0.8	-0.1
Oman (MSM)	4,013	0.2	-0.1	-7.2
Bahrain (BSE)	1,522	-0.2	0.4	13.8
Egypt (EGX30)	14,478	0.1	1.5	11.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,187	0.4	1.0	16.5	19.5
Nasdaq	8,083	0.4	4.3	27.7	26.1
S&P 500	3,047	0.3	2.4	21.5	21.3
FTSE 100	7,331	0.3	-1.0	9.0	15.1
Germany DAX 30	12,910	-0.2	3.9	22.3	19.0
France CAC 40	5,766	0.4	1.6	21.9	18.5
Japan Nikkei 225	22,843	-0.6	5.0	14.1	16.2
Hong Kong Hang Seng	26,668	-0.4	2.2	3.2	10.5
China Shanghai Composite	2,939	-0.5	1.2	17.9	11.9
Australia ASX 200	6,690	-0.8	0.0	18.5	17.1
India Sensex	40,052	0.6	3.6	11.0	23.0

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	63.6	1.0	2.9	17.3
Brent Crude (\$/bbl)	60.6	-1.6	-0.3	12.7
Texas crude (\$/bbl)	54.9	-0.9	1.4	21.5
Natural Gas (\$/mmbtu)	2.69	3.6	15.5	-8.5
Gold (\$/oz)	1,495	0.5	1.6	16.6
Silver (\$/oz)	17.9	0.4	5.1	15.4
Steel (\$/ton)	500	0.2	-4.4	-30.7
Iron Ore (CNY/MT)	669	-4.3	-15.6	23.7
Wheat (\$/bu)	509	-0.4	2.7	1.2
Corn (\$/bu)	391	1.2	0.7	4.2
Sugar (\$/lb)	12.4	0.6	4.1	3.2
SMP* (EUR/MT)	2,422	0.9	4.4	33.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.927	0.0	-15.8	-88.1
Saudi Arabia (SAIBOR)	2.274	-0.6	-8.1	-70.1
UAE (EIBOR)	2.170	-7.1	-21.0	-66.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.562	-1.1	0.2	-34.3
Bahrain (BHIBOR)	2.917	0.0	-10.0	-103.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 31, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.5% and 1.9%, respectively. Kuwait and Bahrain decreased 0.3% and 0.2%, respectively, while Qatar, Oman and Egypt increased 0.6%, 0.2% and 0.1%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US rose 5.7mn barrels (prior: down 1.7mn) to 438.9mn in the week ended October 25. Distillate inventories decreased 1.0mn barrels (prior: down 2.7mn) to 119.8mn, while gasoline inventories fell 3.0mn barrels (prior: down 3.1mn) to 220.1mn. (Source: Econoday)
- The US MBA Mortgage Composite Index increased 0.6% W/W in the week ended October 25 compared with a decline of 11.9% earlier; the Purchase Index rose 2.0% W/W against a decrease of 4.0% earlier, and the Refinance Index fell 1.0% WoW compared with a decline of 17.0% in the prior week. (Source: Econoday)
- Oil prices fell 1.6% on Wednesday, following a higher-than-expected rise of 5.7 mm barrels in weekly US crude supplies during the week ended October 25.
- Gold prices rose 0.5% on Wednesday, over the US Fed's interest-rate-cut decision.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.6	0.0	-1.7	1.5
Euro	1.11	0.3	2.3	-2.8
Japanese Yen	108.8	0.0	0.7	-0.7
Sterling Pound	1.29	0.3	5.0	1.1
Chinese Yuan	7.05	-0.2	-1.3	2.6
Indian Rupee	71.0	0.1	0.4	2.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.10	0.1	-0.8	-9.9

Corporate Calendar

Date	Company	Event
31 st Oct	Bahri	Cash Dividend Distribution
31 st Oct	Satorp	OGM
31 st Oct	Derayah REIT	Cash Dividend Distribution
04 th Nov	MAADEN	EGM
05 th Nov	Mulkia - Gulf Real Estate REIT	Cash Dividend Distribution
10 th Nov	Nama Chemicals	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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